

Clean Energy Property and Wood Residuals Tax Credit Flow Chart for Taxpayers

Clean Energy Property Tax Credit

- Taxpayer must complete a pre-application provided by the Georgia Environmental Finance Authority (GEFA) regarding the clean energy property. Please [click here](#) to access GEFA's pre-application.
- Taxpayer will receive confirmation from GEFA after this pre-application is completed.
- Taxpayer will complete and submit to the Department of Revenue (DOR) Form IT-CEP-AP. The confirmation from GEFA must be attached to [Form IT-CEP-AP](#).
- DOR will notify the taxpayer of the clean energy property tax credits, tentatively approved and allocated to such taxpayer within 60 days from the date Form IT-CEP-AP was received by DOR.

Wood Residuals Tax Credit

- Taxpayer submits information to Georgia Forestry Commission (GFC).
- Georgia Forestry Commission provides taxpayer with certification.
- Taxpayer will complete and submit to DOR Form IT-WR-AP. The certification from GFC must be attached to Form IT-WR-AP.
- DOR will notify the taxpayer of the tax credits, tentatively approved and allocated to such taxpayer within 60 days from the date Form IT-WR-AP was received by DOR.

March 2, 2011- DOR has preapproved \$1,644,461.00 in tax credits. \$855,539.00 in tax credits is available for calendar year 2008.

March 2, 2011- DOR has preapproved \$2,375,943.00 in tax credits. \$124,057.00 in tax credits is available for calendar year 2009.

Calendar Year 2010- DOR has preapproved \$2,500,000.00 in tax credits. \$0.00 in tax credits is available for calendar year 2010.

Calendar Year 2011-DOR has preapproved \$2,500,000.00 in tax credits. \$0.00 in tax credits is available for calendar year 2011.

If a taxpayer is denied the Clean Energy Property Tax Credit for calendar year 2011 because the credit cap has been reached and that taxpayer installed the clean energy property in calendar year 2011, the taxpayer's denial letter from DOR explains how to reapply for their denied eligible costs on or after January 1, 2012.

If you have questions regarding pre-approval of the credit call 404-417-2422.

If you have technical questions regarding the credit program call 404-417-2441.

Wood Residuals Tax Credit Planning Timeline

| ANTICIPATED DATE | ACTIVITY | RESPONSIBLE AGENCY |
|---|--|-----------------------|
| Completed; form to be released when Georgia Forestry Commission (GFC) is ready to certify the wood residuals. | Following form will be available for individuals/businesses to request preapproval to claim the wood residuals tax credit. <ul style="list-style-type: none">• Form IT-WR-AP | Department of Revenue |